OVERVIEW OF FINANCE

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LEARNING OUTCOMES

1. To understand what is finance
2. To understand the important of finance

DEFINITION OF FINANCE

Finance can be defined as the management of money and money claims. That is finance is money, availability of finance is availability of money.

DEFINITION OF FINANCE CONTINUE

Finance deals with inflows(sources) and outflows (uses) of money (funds) within the firm.

Finance serves as a link that makes business inter relationship possible.

IMPORTANT OF FINANCE IN A BUSINESS FIRM

1. Finance enhances business growth

2. Finance serves as a stand upon which business performance can be measured.

3. Finance link all other activities together marketing, purchasing, production, selling and distribution etc

MPORTANT OF FINANCE IN A BUSINESS FIRM

4. Finance is a new discipline which has grown rapidly.